



Meadowvale Islamic Centre
 6508 Winston Churchill Blvd.,
 Mississauga, ON L5N 3W4
 905-824-2604

In the name of Allah the most beneficent and merciful

PROMISORY NOTE

AMOUNT: \$ _____

PAYABLE Date: _____

Whereas the undersigned is a non-profit, non-share, charitable corporation and is developing on behalf of its members and the community a place or worship for Muslims and Masjid as in the Building Construction on 6508 and 6496 Winston Churchill Blvd., Mississauga, ON L5N 3W4 (herein after called the "Masjid Project"). AND WHEREAS the undersigned is frequently in need of funds towards the development of the Masjid Project. AND WHEREAS _____

resident of _____ and phone no. _____, email address _____ has advanced the

undersigned the Sum of \$ _____ as Qard-e-Husna towards the Masjid Project.

AND WHEREAS the parties acknowledge that interest is completely forbidden and the said Qard-e-Husna shall bear no interest whatsoever, whether before or after default or as prejudgment or post judgment interest. IN CONSIDERATION of the sum of

_____ (\$ _____) DOLLARS advanced to the undersigned as QARD-E-HUSNA, the receipt of which sum is hereby acknowledged by the undersigned through its duly designated and authorized representatives, the undersigned borrower hereby promises to pay by date _____ the aforesaid sum of _____ (\$ _____) DOLLARS upon demand subject to the availability of the funds at that time as determined by MIC, PROVIDED the said demand for return of the advance in part or full shall be honored and the QARD-e-HUSNA returned in part or in full as soon as the undersigned shall have the necessary funds available to it for this purpose. The undersigned shall have the right to pay this note in whole or part at any time or times without notice, bonus or penalty.

DATED at Mississauga, this _____ day of _____, 20 _____

Borrower, MEADOWVALE ISLAMIC CENTRE INC. (MIC) per.

_____ Director

_____ Trustee

We have authority to bind the Corporation

Name & Signature of Lender.